



LEXINGTON
WEALTH MANAGEMENT

ADV PART 2B BROCHURE SUPPLEMENT

Dated: June 2023

Hightower Advisors, LLC

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www.Hightoweradvisors.com

Lexington Wealth Management

www.lexingtonwealth.com

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Kristine M. Porcaro	George Bouton
Michael S. Tucci	Susan Lyn Panduku
Glenn E. Frank	Jonathan Marcus
Frank A. Censullo	Kenneth Freed
Mark S. Carley	Dennis J. Encarnation
James Hastings	Bruce P. Thompson
Jason D. Hastings	Andrew Richardt
Kerry Luria	Peter Sullivan
Elizabeth Lavoie	Chris Dooley
Aaron M. Derderian	Carlos Ferreira

Definitions

Supervised persons refers to persons who: i) formulate investment advice for clients and have direct client contact and ii) have discretionary authority over a client's assets even if the person has no direct client contact.

Educational background refers to the Supervised Person's post-high school education.

Business background refers to the Supervised Person's business experience for the last 5 years.

Disciplinary information legal or disciplinary events that are material to evaluation of advisory business – found to have any criminal or civil action, found by FINRA/SEC to investment-related regulation involving censure or barring.

Other Business Activities refers to the Supervised Person's engagement in any investment-related business or occupation other than his or her employment with Hightower Advisors, LLC.

Additional compensation lists any economic benefit the Supervised Person receives for providing investment advice other than his or her regular salary and regular bonus from Hightower Advisors, LLC.

Supervisor describes how Hightower Advisors; LLC supervises the supervised person's investment activities and the supervisor responsible for those reviews.

This brochure supplement provides information about professionals of the Lexington Wealth Management team of Hightower Advisors, LLC ("Hightower Advisors"). This brochure supplements the Hightower Advisors brochure, of which you should have received a copy. Please contact us via email at compliance@Hightoweradvisors.com if you did not receive Hightower Advisors' brochure or if you have any questions about the contents of this supplement.

Additional information about the above-named professionals or entities is available at the Securities and Exchange Commission website, www.adviserinfo.sec.gov.

Kristine M. Porcaro



Year of Birth: 1969

Education:

Graduated from the University of Lowell in 1991 with a Bachelor of Science in Business Administration and Marketing

Attended Certified Financial Planner program at Northeastern University

Employment:

Hightower Advisors, LLC October 2019 to present;

Co-Founder/Chief Operating Officer of Lexington Wealth Management, Inc., January 1997 to October 2019;

Chief Compliance Officer of Lexington Wealth Management, Inc., May 2005 to October 2019;

Principal of Lexington/Bridgewater Wealth Management, INC. June 2004 to June 2005;

Director of Operations of Eastern Point Advisors, 1992 to October 1996.

Disciplinary Information: None

Other Business Activities: None. (Please see disclosure for affiliated-firm activities below)

Michael S. Tucci CPA²



Year of birth: 1961

Education:

Graduated from Bentley College in May 1984 with a Bachelor of Science in Business.

Graduated from Bentley College in February 1997 with an MBA in Finance.

Employment:

Hightower Advisors, LLC October 2019 to present;

Co-Founder/President of Lexington Wealth Management, Inc., January 1998 to October 2019;

President of Lexington/Bridgewater Wealth Management, LLC, June 2004 to June 2005; and
Principal of Tucci & Roselli, CPA firm, 1989 to December 2004.

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Glenn E. Frank



Year of birth: 1955

Education:

Graduated from Penn State University in 1977 with a Bachelor of Science.

Graduated from West Virginia University in 1980 with an MBA.

Graduated from Bentley College in 1985 with an MST.

Employment:

Hightower Advisors, LLC October 2019 to present;

Director of Education at Lexington Wealth Management, Inc., April 2010 to January 2023;

Senior Vice President and Senior Investment Strategist of Calibre Advisory Services, Inc.
August 1996 to April 2010

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Frank A. Censullo



Year of birth: 1967

Education:

Graduated from the University of Massachusetts in 1999 with a Bachelor of Science.
Graduated from Bentley University in 2002 with a MS.

Employment:

Hightower Advisors, LLC October 2019 to present;
Senior Relationship Manager at Lexington Wealth Management, Inc., January 2012 to October 2019;
Associate Director, Client Management at Wells Fargo Family Wealth, June 2010 to November 2011;
Director, Financial and Estate Planning at Calibre Advisory Services, January 2005 to June 2010.

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Mark S. Carley



Year of birth: 1953

Education:

Graduated from Providence College in 1975 with a Bachelor of Science.
Graduated from Bryant University in 1980 with an MBA.

Employment:

Hightower Advisors, LLC October 2019 to present;
Managing Director at Lexington Wealth Management, Inc., January 2012 to October 2019;
Director of Client Management at Wells Fargo Family Wealth, 2009 to 2011;
Director of Client Management at Calibre Advisory Services, Inc. 2005 to 2008.

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

James Hastings CFP®¹



Year of birth: 1981

Education:

Successfully completed the CFP® program at Boston University and received the CFP designation on June 1, 2016
Graduated from Framingham State College in 2005 with a Bachelor of Science in Computer Science

Employment:

Hightower Advisors, LLC October 2019 to present;
Advisor at Lexington Wealth Management, Inc., May 2011 to October 2019;
Control Accountant at Bank of New York Mellon, May 2007 to May 2011;
Data Analyst at Liberty Mutual, July 2005 to May 2007;

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Jason D. Hastings CFP®¹ RLP³



Year of birth:1985

Education:

Successfully completed the CFP® program at Boston University and received the CFP designation July 2017

Successfully completed the Registered Life Planner RLP® designation Oct 2019

Graduated from the University of Massachusetts at Dartmouth in 2008 with a Bachelor of Science in Finance

Employment:

Hightower Advisors, LLC October 2019 to present;

Advisor at Lexington Wealth Management, Inc., December 2010 to October 2019;

Fund Accountant at State Street Corporation, June 2008 to November 2010;

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Kerry Luria RLP³



Year of birth:1969

Education:

Successfully completed the Registered Life Planner RLP® designation Oct 2019

Graduated from the University of Massachusetts in Boston in 1994 with a Bachelor of Science in Management

Employment:

Hightower Advisors, LLC October 2019 to present;

Managing Director at Lexington Wealth Management, Inc., October 1, 2014, to October 2019;

Vice President of Peak Financial Management, August 1996 to September 2014;

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Elizabeth Lavoie CFA⁵



Year of birth: 1977

Education:

Graduated from Tulane University in 2000 with a Bachelor of Science in Management

Employment:

Hightower Advisors, LLC October 2019 to present;

Senior Advisor at Lexington Wealth Management, Inc., March 1, 2017, to present;

Vice President PNC Wealth Management 2007 to 2015

Portfolio Assistant at Eaton Vance Investment Counsel, July 2004 to February 2007

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Aaron Derderian CFP®¹



Year of birth: 1991

Education:

Graduated from Bentley University in 2013 with a Bachelor of Science in Finance

Employment:

Hightower Advisors, LLC October 2019 to present;

Advisor at Lexington Wealth Management, Inc., June 2016 to October 2019;

Investment Associate at Lexington Wealth Management, Inc., May 2012 to June 2016

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

George Bouton CFP®¹



Year of birth: 1988

Education:

Graduated from Bentley University in 2011 with a Bachelor of Science in Finance

Graduated from Bentley College in December 2016 with an MBA in Finance and Economics.

Employment:

Hightower Advisors, LLC October 2019 to present;

Advisor at Lexington Wealth Management, Inc., February 2017 to October 2019;

Client Service Representative Brown Brothers Harriman August 2013 to August 2015

Fund Accountant at Brown Brothers Harriman, August 2011 to August 2013

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Susan Lyn Panduku CFP®¹ CPA²



Year of birth: 1990

Education:

Graduated from Bentley University in 2012 with a Bachelor of Science in Accounting

Graduated from Bentley University in 2013 with a Masters in Financial Planning

Employment:

Hightower Advisors, LLC October 2019 to present;

Advisor at Lexington Wealth Management, Inc., July 2018 to October 2019;

Supervisor at RSM US Wealth Management LLC September 2016 to June 2018

Senior Associate at RSM US LLP, October 2013 to September 2016

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Jonathan Marcus



Year of birth: 1982

Education:

Brown University Degrees in Medieval Cultures and Biology
University of York's Centre for Medieval Studies Master's in Medieval English Literatures

Employment:

Hightower Advisors, LLC January 2021 to present;
Raymond James Financial Services February 2008 to January 2021

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Kenneth Freed, PFS⁴



Year of birth: 1955

Education:

University of Massachusetts Bachelor of Science 1976
Bentley College Master of Science in Taxation 1987

Employment:

Hightower Advisors, LLC December 2021 to present;
Freed Investment Group, LLC April 2006 to December 2021

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Dennis J. Encarnation



Year of birth: 1952

Education:

Duke University MA and Ph.D. 1980

Employment:

Hightower Advisors, LLC December 2021 to present;
Freed Investment Group 2008 to December 2021

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Bruce P. Thompson



Year of birth: 1958

Education:

Syracuse University, BA Economics/Political Science 1981

London School of Economics, N/A 1979

Harvard University Extension, Special Studies, Portfolio Management 1997-1999

Employment:

Hightower Advisors, LLC December 2021 to present;

Thompson Wealth Management 1991 to December 2021

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Andrew Richardt, CFP®¹



Year of birth: 1970

Education:

Indiana University, Kelley School of Business, BA Business 1993

Boston University, Certificate in Financial Planning 2005

Employment:

Hightower Advisors, LLC December 2021 to present;

Thompson Wealth Management 2005 to December 2021

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Peter Sullivan



Year of birth: 1972

Education:

Hamilton College, BA

Kaplan's College for Financial Planning, CFP Program Certificate

Employment:

Hightower Advisors, LLC December 2021 to present;

Thompson Wealth Management September 2019 to December 2021

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Chris Dooley, CFP®¹



Year of birth: 1978

Education:

Rollins College, BA Economics 2002

Bentley College MBA Finance and Financial Management Services 2014

Employment:

Hightower Advisors, LLC October 2022 to present;

Cambridge Trust Company January 2022 to September 2022

Adviser Investment, LLC July 2021 to December 2021

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Carlos Ferreira



Year of birth: 1985

Education:

Attended University of Massachusetts Dartmouth

Employment:

Hightower Advisors, LLC October 2022 to present;

State Street Bank and Trust August 2008 to October 2022

Disciplinary Information: None

Other Business Activities: None (Please see disclosure for affiliated-firm activities below).

Additional Disclosures:

Additional Compensation: The above individuals received additional individual compensation and benefits upon joining Hightower. These benefits include material cash and loans, and firm ownership that has the potential of significant appreciation, in amounts which are based on the team's expected profitability once the team's client base has been fully transitioned and actively managed at Hightower. The team's aggregate compensation package is intended to cover wages and revenue lulls during the team's transitional period. In addition, during their transition to Hightower, the team received certain support services from their primary custodian. Such support services are negotiated, and will include some or all of technology assistance, marketing reimbursement, transition support and research.

Supervision: The above individual(s) determines their own investment advice for clients based on information given to them. Hightower's Compliance department monitors the accounts for performance, trading issues versus investment objectives along with other supervisory reviews. Barry Coviello supervises the advisory activities of the team and can be reached at 917-580-6037.



Designations:

¹The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements 1) Education (advanced college-level study addressing financial planning subject areas), 2) Examination (passage of comprehensive CFP® Certification Examination, 3) Experience (at least 3 years of full-time financial planning related experience) and 4) Ethics (CFP Board’s *Standards of Professional Conduct*).

²CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA’s *Code of Professional Conduct* within their state accountancy laws or have created their own.

³There are three required programs to earn the RLP® designation:

- **The Seven Stages of Money Maturity® Training (16 hours)** a 2-day course that teaches listening, principles of communication, and client-planner attitudes, values, biases, and behavioral characteristics and their impact on financial planning.
- **EVOKE® Life Planning Training (36-40 hours)** is a 4-day online or a 5-day residential course on a planning method that uses a structured interview process to uncover clients’ most exciting, meaningful, and fulfilling aspirations and engage them in the work of creating their own vibrant futures, based on a solid financial architecture. It is an experiential program where one experiences both being a Life Planner and being Life Planned, so one of the requirements of an RLP® designation is that the advisor has been life planned.
- **The Life Planning Mentorship (40-50 hours)** is a continuation of the deep learning of the EVOKE® Life Planning Training using case studies, peer support, group teleconferences, and one-on-one guidance from an experienced mentor over a six-month period.

⁴The PFS designation is awarded by the American Institute of Certified Public Accountants (AICPA) to those who have taken additional training and already have a CFP® designation. Every PFS credential holder is a licensed CPA and a member in good standing in the AICPA; has met strict education and eligible business experience requirements, including two (2) years of full-time business, or teaching experience in personal financial planning and has agreed to the AICPA Code of Professional Conduct.



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⁵According to the CFA Institute, to be awarded the CFA charter one must have four years of qualified investment experience, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam. The disciplines of study include accounting, economics, ethics, equity analysis, fixed income analysis, portfolio management and statistics. The CFA Institute describes the CFA designation as follows: "First introduced in 1963, the Chartered Financial Analyst designation, or CFA charter, has become the most respected and recognized investment credential in the world."