

Vanguard FTSE Developed Markets ETF (VEA)

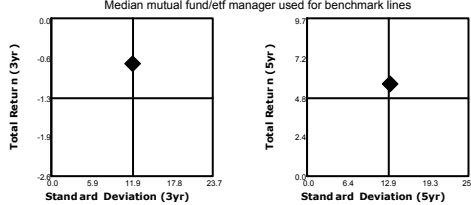
Basic Fund Data

Peer Group	Foreign Large Blend
Family Name	Vanguard
Inception Date	Product:08/17/1999 Share Class:07/20/2007
Total Assets (Mil)	\$64,355.99
Broad Index	MSCI ACWI Ex USA NR USD
Peer Group Index	MSCI ACWI Ex USA NR USD
Best Fit Index	MSCI EAFE NR USD
Manager Tenure (Longest)	3.69 years
Franquin/Louie	

Investment & MPT Statistics

%Ranks shown in (#)

	<u>3 Yr</u>	<u>5 Yr</u>
Sharpe Ratio	-0.01 (36)	0.48 (28)
Standard Deviation	11.93 (57)	13.22 (68)
Up/Down Capture Ratio	93.69/89.93	101.52/90.18
	Broad Index	Best Fit Index
	<u>3 Yr</u>	<u>5 Yr</u>
Alpha	0.64 (37)	2.10 (31)
Beta	0.93	0.95
R-Squared	95.00 (9)	94.72 (14)
	94.72 (14)	97.04



Investment Expenses

%Ranks shown in (#)

	<u>Prospectus Net</u>	<u>Gross</u>	<u>Audited Net</u>
Expense Ratio (%)	0.09(3)	0.09	0.09
	<u>12b-1</u>	<u>Front</u>	<u>Deferred</u>
12b-1/Load	-	-	-
	<u>Turnover</u>	<u>Redemption Fee</u>	
Other Expense Items	3% (5)	-	
Fee Waiver/Cap			
None			

Purchase Constraints

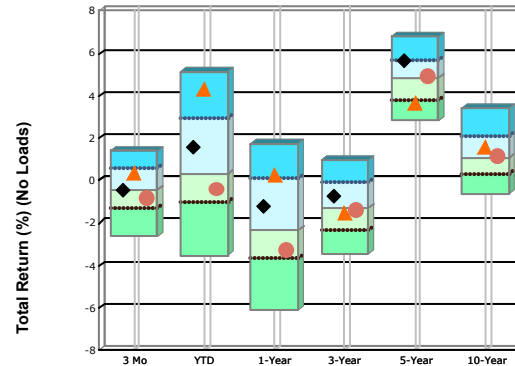
Minimum Initial Investment	-
Fund Availability	
Open	

Special Characteristics

Index Fund

Performance Analysis (all returns are shown as a percentage)

Investment Return (No load) ♦ | Peer Group Index ▲ | Best Fit Index ●
Peer Group Percentiles: 10-25 | 26-50 | 51-75 | 76-90



Return (No load)	-0.45	1.58	-1.21	-0.73	5.66
% Rank in Peer			36	38	26
# of peers	864	841	822	711	657
Median Fund/ETF	-0.43	0.31	-2.33	-1.28	4.83
Peer Group Index	0.40	4.30	0.22	-1.49	3.63
Best Fit Index	-0.77	-0.35	-3.22	-1.30	4.99

Performance Disclosure

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. **The performance information shown represents past performance and is not a guarantee of future results.** The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please call 866-499-8473 or visit www.vanguard.com.

fi360 Fiduciary Score®

	Average			
Score	1 Yr	3 Yr	5 Yr	10 Yr
0	0	8	15	-
# of Peers	711	688	559	504

The fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investments fi360 Fiduciary Score.

Morningstar Rating™

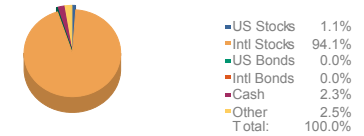
	Overall	3 Yr	5 Yr	10 Yr
	4★	3★	4★	-
# of Peers	20	20	13	

The Morningstar Rating is based on a Risk-Adjusted return measure that accounts for a variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The overall Morningstar Rating is derived from a weighted average of the three-, five-, and ten-year (if applicable) Morningstar metrics.

Holdings Analysis

2016-9-30

Composition (%): #Stocks: 3661 | #Bonds: 1



Morningstar Style Box™

Large Blend

Regional Weightings (Stock %)

US/Canada	9.20
Latin America	0.04
UK/Europe	49.74
Asia/Middle East	8.46
Africa	0.00
Australiasia	6.47
Japan	21.23
Other	4.86

Equity Sector Weightings (Stock %)

Basic Materials	8.98
Consumer Cyclical	11.93
Financial Services	18.36
Real Estate	4.26
Communication Services	4.15
Energy	6.18
Industrial Goods	13.53
Technology	7.89
Consumer Defensive	11.60
Healthcare Services	10.01
Utility	3.10

Top 10 Holdings

Anheuser-Busch InBev SA/NV	0.62
Royal Dutch Shell PLC Class A	0.63
BP PLC	0.65
British American Tobacco PLC	0.71
Samsung Electronics Co Ltd	0.78
HSBC Holdings PLC	0.89
Toyota Motor Corp	0.95
Roche Holding AG Dividend Right Cert.	1.04
Novartis AG	1.11
Nestle SA	1.45
Total (\$5,849.18 mil)	8.83

Strategy: The investment seeks to track the performance of the FTSE Developed All Cap ex US Index. The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 3,700 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The adviser attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.